

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 1562, June 28, 1935
Reference to Circular No. 1557
dated June 14, 1935]

Joint resolution approved June 28, 1935, extending until August 31, 1935, the benefits of
temporary insurance under the Federal Deposit Insurance Corporation

*To all Member Banks in the
Second Federal Reserve District:*

For the information of member banks in the Second Federal Reserve District, and at the request of the Federal Reserve Board, I quote below from a telegram which I have received today from the Federal Reserve Board:

Congress has passed and the President has approved today the following joint resolution extending until August 31, 1935, the benefits of temporary insurance under the Federal Deposit Insurance Corporation: "That section 12 B of the Federal Reserve Act, as amended, is amended (1) by striking out 'July 1, 1935', wherever it appears in subsections (e), (l), and (y), and inserting in lieu thereof 'August 31, 1935'; and (2) by striking out 'June 30, 1935', where it appears in the first sentence of the eighth paragraph of subsection (y), and inserting in lieu thereof 'August 31, 1935'; and (3) by adding to subsection (y) the following additional paragraph, 'The deposits in banks which are on June 30, 1935, members of the fund or the fund for mutuals shall continue to be insured during such extended period to August 31, 1935, without liability on the part of such banks to further calls or assessment.' "

J. H. CASE,
Federal Reserve Agent.

FEDERAL RESERVE BANK
OF NEW YORK

June 29, 1935.

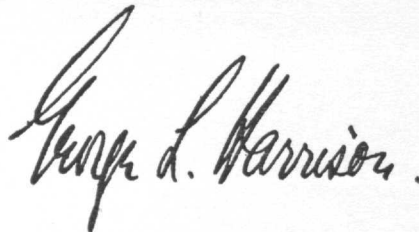
Semiannual Dividend

GENTLEMEN:

The board of directors of Federal Reserve Bank of New York has declared a thirty-eighth dividend, payable June 29, 1935, at the rate of 6 per cent per annum on the paid-in capital stock of the bank, for the period from January 1, 1935, to June 30, 1935, both dates inclusive.

Your reserve account is therefore being credited today with \$ _____, the amount of the dividend due you.

Respectfully,

A handwritten signature in cursive script, reading "George L. Harrison".

Governor.

FEDERAL RESERVE BANK
OF NEW YORK

July 3, 1935.

NEW COUNTERFEIT

To Member Banks in the Second Federal
Reserve District and others concerned:

At the request of the Secret Service Division of the Treasury Department, New York District, we are hereby notifying all member banks in the Second Federal Reserve District and others concerned of the appearance of a new counterfeit \$10 Federal Reserve note described by the Secret Service Division as follows:

NEW COUNTERFEIT \$10 FEDERAL RESERVE NOTE

On the FEDERAL RESERVE BANK OF NEW YORK, N. Y.; Series of 1928 B; Check Letter 'D'; Face Plate No. 41; Back Plate No. 177; Serial No. B57484853A; bearing facsimile signatures of W. O. WOODS, Treasurer of the United States; A. W. MELLON, Secretary of the Treasury; portrait of HAMILTON.

This is a well-executed photo-mechanical production printed on one sheet of good bond paper which has been impregnated with red and blue silk fiber which is much longer than the fiber in the genuine. The face plate of the counterfeit (that is, the printing surface) is fully one-quarter of an inch longer than a genuine note, and the back plate is almost one-eighth of an inch shorter than the genuine. The HAMILTON portrait and the background are darker than they are in a good note, and the fine white lines in the border of the face of the counterfeit present a grayish appearance. The back of the note is darker than the genuine, and in the upper right hand corner of the back it will be noted that the ribbon bearing the word 'TEN' over the numeral '10' lacks the fine perpendicular lines which appear on each of these ribbons in the genuine.

This note is calculated to deceive the experienced handler of currency.

If any of these counterfeits come to your attention they should be forwarded with all available history to the nearest office of the United States Secret Service. Offices of the Service are located in the Post Office Buildings in Syracuse, and Buffalo, New York, and Newark, N. J., and in the Customhouse Building, New York City.

George L. Harrison,
Governor.